

## / Full Report

### ORDER DETAILS

**Order Details:** Your reference: test  
Order number: 2919094  
Delivery speed: Normal  
Language: English

### COMPANY REPORTED

**Principal Address:**

[REDACTED]

**Region:** [REDACTED]

**Telephone:** [REDACTED]

**Fax:** [REDACTED]

**Email:** [REDACTED]

**Web:** [REDACTED]

The registered place of business is located in owned premises of ca 300 sq.m.

**ICON number:** [REDACTED]

**National ID:** [REDACTED]

**Statistic number:** [REDACTED]

**VAT number:** [REDACTED]

Registration status: 04.01.1995 - registered company

Activity status: 04.01.1995 - active company

**Date of Last Research:** [REDACTED]

**Date of Last Major Update:** [REDACTED]

### CREDIT INFORMATION SUMMARY

**Insolvency Information:** According to available information sources the company is not in a insolvency/preliminary/debt regulation proceeding.

**Maximum Credit:** EUR 20.000,00

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)



**Further Rating Information:** Researched company is categorized as a small company. The company generated a turnover of [REDACTED] in the year [REDACTED]. Fixed assets decreased by [REDACTED] and now 57,00% of total assets. Negative Cash flow from results of [REDACTED], in the last period the value was positive.

**Debt Collection** There is no record of any debt collection action by Coface [REDACTED]

**Debts for Sale:** [REDACTED]

**COMPANY DETAILS**

**Established:** [REDACTED]

**Registration:** [REDACTED]

**Former Registration:** [REDACTED]

**Legal Form:** [REDACTED]

**History:** [REDACTED]

**Capital:** Nominal capital: Changed from: [REDACTED]

**Shareholders:**

Full Name	Function	Address	Equity capital
[REDACTED]	Partner	[REDACTED]	[REDACTED]

**Former Shareholders:**

Full Name	Function	Address	Equity capital
[REDACTED]	Former Partner	[REDACTED]	[REDACTED]

**Management:**

Full Name	Function	Address
[REDACTED]	Chairman of the executive board	[REDACTED]
[REDACTED] 13.01.2011 - Present	Officer/Proxy	

**Former Management:**

Full Name	Function	Address
[REDACTED]	Former Chairman of the executive board	[REDACTED]
[REDACTED] 11.02.2005 - 13.01.2011 (due to replacement)	Former Deputy chairman of the executive board	[REDACTED]
[REDACTED]	Former Deputy chairman of the executive board	[REDACTED]
[REDACTED]	Former Deputy chairman of the executive board	[REDACTED]

**Person functions in other companies:**

Function	Company
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
Other known functions of [REDACTED]	
Partner	[REDACTED]
Other known functions of [REDACTED]	
Partner	[REDACTED]
Chairman of the executive board	[REDACTED]

This section also contains historical data.

**Legal Representation:** Each of the managing directors represents the firm by him/herself



## KEY DATA ON OPERATIONS

**Subject of Operation:** NACE

main activity:

2391 Production of abrasive products

4675 Wholesale of chemical products

2320 Manufacture of refractory products

3832 Recovery of sorted materials

Manufacture and trade in abrasive materials used for blasting, raw materials used for manufacturing refractories, materials used in industrial constructions.

NACE codes given are based on the most recent NACE Revision 2.

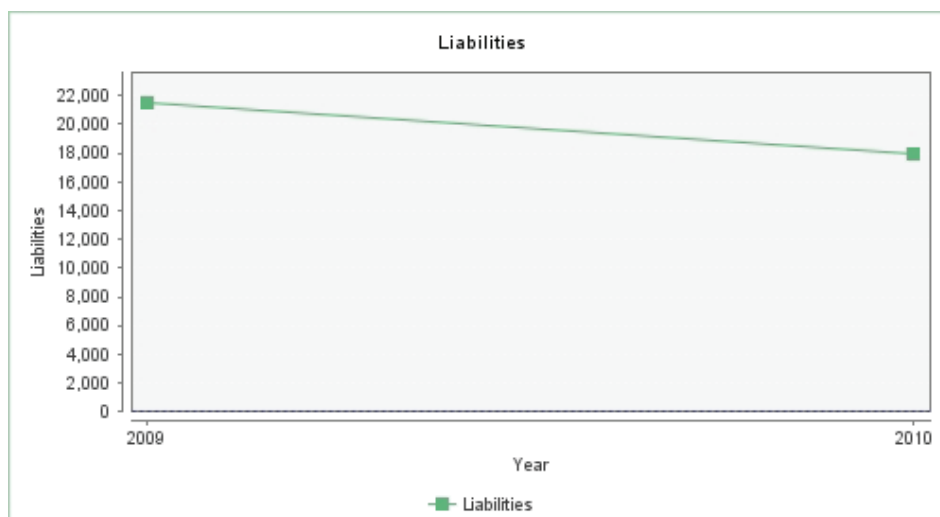
The company is active in the Coface sector 'Mineral products, chemicals, petroleum, plastics, pharmaceuticals and glass'.

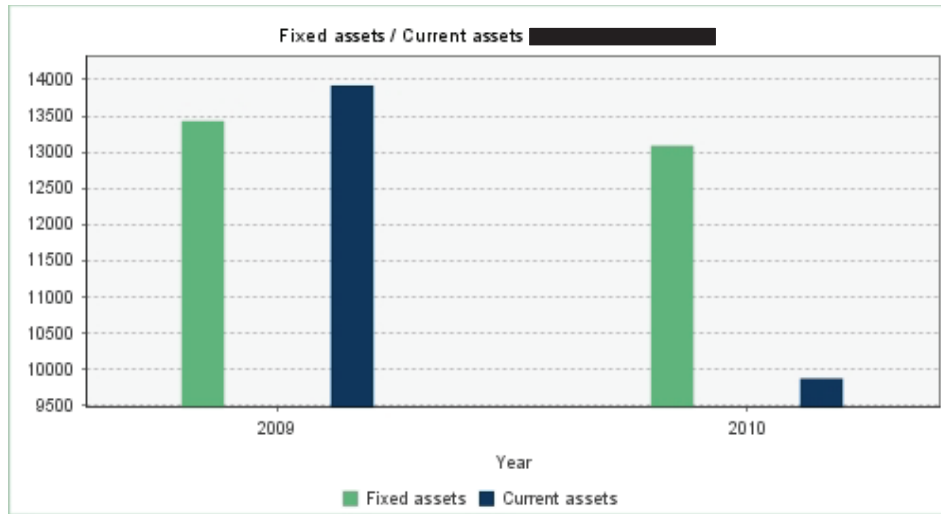
**Key Data:**

Amounts shown in



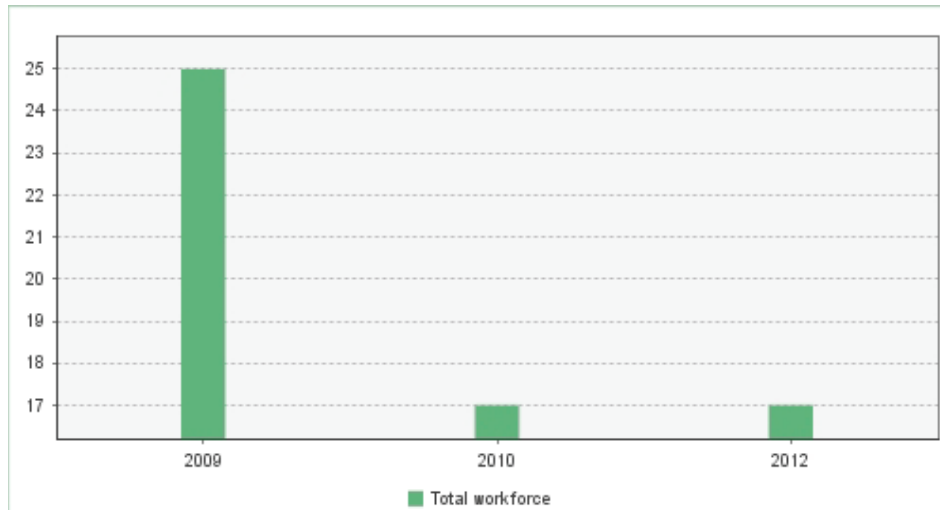
Turnover	16.617.460	20.729.537
Fixed assets	13.087.321	13.429.046
Equity capital	4.947.583	5.870.639
Liabilities	18.013.160	21.470.596
Profit after taxation	0	21.707
Loss after taxation	923.056	0
Operating result - profit	83.536	562.007





**Workforce:**

Total workforce	17	17	25
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**Motor Vehicles:** Motor vehicles unknown.

**Imports:** European Union  
Romania  
Russia  
Ukraine

**Exports:** European Union

**Major Customers:**



**Real Estate:**

built upon  
Address:



Region:

Type of ownership: owned

There's no insight in real estate register in the frames of standard report.

**FINANCIAL INFORMATION**

**Financials:**

Amounts shown in

**BALANCE SHEET**

**ASSETS**

<b>A. FIXED ASSETS</b>			
		-2,54%	
<b>I. Intangible assets</b>			<b>1.000,00</b>
1. Other intangible assets			1.000,00
<b>II. Tangible fixed assets</b>			
		-2,54%	
1. Tangible fixed assets (proper)	5.511.543,74		5.551.219,92
		-0,71%	
a) Land (including right to perpetual usufruct)	74.000,00		74.000,00
		0%	
b) Buildings, premises, civil and water structures	1.445.987,84		1.211.355,18
		+19,37%	
c) Technical equipment and machinery	3.815.483,18		4.009.446,95
		-4,84%	
d) Vehicles	113.184,21		170.557,45
		-33,64%	
e) Other tangible assets	62.888,51		85.860,34
		-26,75%	
2. Assets under construction	7.575.776,84		7.876.826,26
		-3,82%	
<b>B. CURRENT ASSETS</b>	<b>9.873.422,70</b>		<b>13.920.189,33</b>
		-29,07%	

<b>I. Inventory</b>		<b>4.930.643,43</b>	<b>5.191.495,47</b>
		-5,02%	
1. Materials		664.490,46	1.081.015,70
		-38,53%	
2. Semi-finished products and work in progress		4.017.772,10	2.339.433,23
		+71,74%	
3. Finished products		248.380,87	1.088.298,01
		-77,18%	
4. Goods			682.748,53
<b>II. Short-term receivables</b>		<b>4.841.858,22</b>	<b>8.559.086,94</b>
		-43,43%	
1. Receivables from related parties		1.640.859,03	899.828,09
		+82,35%	
a) Trade receivables		1.640.859,03	899.828,09
		+82,35%	
- up to 12 months		1.640.859,03	899.828,09
		+82,35%	
2. Receivables from other entities		3.200.999,19	7.659.258,85
		-58,21%	
a) Trade receivables		2.789.509,07	7.067.359,96
		-60,53%	
- maturing up to 12 months		2.789.509,07	7.067.359,96
		-60,53%	
b) Receivables in respect of tax, subsidy, customs, social security, and other benefits		5.253,05	179.310,24
		-97,07%	
c) Other receivables		406.237,07	412.588,65
		-1,54%	
<b>III. Short-term investments</b>		<b>28.685,11</b>	<b>17.268,79</b>
		+66,11%	
1. Short-term financial assets		28.685,11	17.268,79
		+66,11%	
a) Cash and other pecuniary assets		28.685,11	17.268,79
		+66,11%	
- cash in hand and at bank		28.685,11	17.268,79
		+66,11%	
<b>IV. Short-term prepayments</b>		<b>72.235,94</b>	<b>152.338,13</b>
		-52,58%	
<b>TOTAL ASSETS</b>		<b>22.960.743,28</b>	<b>27.349.235,51</b>
		-16,05%	
<b>LIABILITIES</b>			
<b>A. EQUITY</b>		<b>4.947.583,43</b>	<b>5.870.639,18</b>
		-15,72%	
<b>I. Share capital</b>		<b>7.771.000,00</b>	<b>7.771.000,00</b>
		0%	
<b>II. Previous years' profit (loss)</b>		<b>-1.900.360,82</b>	<b>-1.922.067,66</b>
		+1,13%	
<b>III. Net profit (loss)</b>		<b>-923.055,75</b>	<b>21.706,84</b>
		-4.352,37%	
<b>B. LIABILITIES AND PROVISIONS FOR LIABILITIES</b>		<b>18.013.159,85</b>	<b>21.478.596,33</b>
		-16,13%	
<b>I. Provisions for liabilities</b>		<b>0,00</b>	<b>8.000,00</b>
1. Other provisions			8.000,00
a) short-term			8.000,00
<b>II. Long-term liabilities</b>		<b>5.270.377,56</b>	<b>5.353.923,06</b>

		-1,56%	
1.	To related parties	5.188.439,00	5.188.439,00
		0%	
2.	To other entities	81.938,56	165.484,06
		-50,49%	
a)	Credits and loans		49.980,00
b)	Other financial liabilities	81.938,56	115.504,06
		-29,06%	
<b>III.</b>	<b>Short-term liabilities</b>	<b>12.742.782,29</b>	<b>16.116.673,27</b>
		-20,93%	
1.	To related parties	9.297.532,26	6.961.387,95
		+33,56%	
a)	Trade payables	7.568.917,11	5.700.372,88
		+32,78%	
-	up to 12 months	7.568.917,11	5.700.372,88
		+32,78%	
b)	Other liabilities	1.728.615,15	1.261.015,07
		+37,08%	
2.	To other entities	3.436.625,93	9.137.132,18
		-62,39%	
a)	Credits and loans	47.068,63	3.273.002,29
		-98,56%	
b)	Other financial liabilities	33.696,19	33.696,19
		0%	
c)	Trade liabilities	3.057.008,01	5.411.574,23
		-43,51%	
-	maturing up to 12 months	3.057.008,01	5.411.574,23
		-43,51%	
d)	Tax, customs, insurance and other liabilities	238.803,92	371.293,46
		-35,68%	
e)	Payroll	45.000,00	
f)	Other liabilities	15.049,18	47.566,01
		-68,36%	
3.	Special funds	8.624,10	18.153,14
		-52,49%	
<b>IV.</b>	<b>Accruals</b>	<b>0,00</b>	<b>0,00</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22.960.743,28</b>	<b>27.349.235,51</b>
		-16,05%	

### PROFIT & LOSS (BY NATURE OF EXPENSE)

<b>A.</b>	<b>NET REVENUE SALES AND EQUIVALENT</b>	<b>16.617.459,58</b>	<b>20.729.536,77</b>
		-19,84%	
-	- including revenue from related parities	2.516.510,04	5.049.273,13
		-50,16%	
I.	Net revenue from sales of products	8.435.148,78	8.633.479,39
		-2,30%	
II.	Change in products (increase - positive value; decrease - negative value)	838.421,73	1.156.204,74
		-27,49%	
III.	Net revenue from sales of goods and materials	7.343.889,07	10.939.852,64
		-32,87%	
<b>B.</b>	<b>Operating expenses</b>	<b>16.576.930,09</b>	<b>20.185.053,00</b>
		-17,88%	
I.	Depreciation	432.007,11	445.937,35
		-3,12%	



II.	Consumption of materials and energy	7.508.640,94	7.472.372,88
		+0,49%	
III.	External services	756.828,27	984.270,12
		-23,11%	
IV.	Taxes and charges	69.584,20	68.348,15
		+1,81%	
V.	Payroll	937.812,59	962.236,95
		-2,54%	
VI.	Social security and other benefits	167.998,97	193.901,06
		-13,36%	
VII.	Other costs by type	94.325,05	122.580,84
		-23,05%	
VIII.	Value of goods and materials sold	6.609.732,96	9.935.405,65
		-33,47%	
<b>C.</b>	<b>PROFIT/(LOSS) ON SALES</b>	<b>40.529,49</b>	<b>544.483,77</b>
		-92,56%	
<b>D.</b>	<b>Other operating income</b>	<b>139.912,21</b>	<b>39.375,93</b>
		+255,32%	
I.	Gains on disposal of non-financial fixed assets	43.653,37	185,97
		+23.373,34%	
II.	Other operating revenues	96.258,84	39.189,96
		+145,62%	
<b>E.</b>	<b>Other operating expenses</b>	<b>96.905,59</b>	<b>21.852,25</b>
		+343,46%	
I.	Other operating expenses	96.905,59	21.852,25
		+343,46%	
<b>F.</b>	<b>OPERATING PROFIT/(LOSS)</b>	<b>83.536,11</b>	<b>562.007,45</b>
		-85,14%	
<b>G.</b>	<b>Financial income</b>	<b>186,13</b>	<b>256.796,31</b>
		-99,93%	
I.	Interest income	1,03	718,34
		-99,86%	
II.	Other financial income	185,10	256.077,97
		-99,93%	
<b>H.</b>	<b>Financial expenses</b>	<b>1.006.777,99</b>	<b>797.096,92</b>
		+26,31%	
I.	Interest expenses	520.774,54	545.896,56
		-4,60%	
-	- including to related parties	400.403,56	497.687,91
		-19,55%	
II.	Other financial expenses	486.003,45	251.200,36
		+93,47%	
<b>I.</b>	<b>Profit/(loss) on business activities</b>	<b>-923.055,75</b>	<b>21.706,84</b>
		-4.352,37%	
<b>J.</b>	<b>Profit before tax</b>	<b>-923.055,75</b>	<b>21.706,84</b>
		-4.352,37%	
<b>K.</b>	<b>NET PROFIT/(LOSS)</b>	<b>-923.055,75</b>	<b>21.706,84</b>
		-4.352,37%	

Financial data source:

[REDACTED]

[REDACTED]

Bankers:

[REDACTED]

Ratios:

[REDACTED] Ratio 1

[REDACTED]

[REDACTED]

[REDACTED]

### ADDITIONAL INFORMATION

Contact With  
Company:

Name and surname: [REDACTED]  
Function: proxy  
Date: 11.01.2012

Additional  
information:

International VAT number: [REDACTED]

Certificates:

ISO 9001:2000

[REDACTED]

## CODES AND DEFINITIONS

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### **Payment Practices**

Payments are made very correctly. - According to our experiences payments are made regularly. - Payments are made mostly according to terms - No adverse payment incidents known at this time - According to the data available there have been temporary payment incidents in the past which have been resolved in due course. - Payments are made irregularly. - Payments are made slowly. - Payments are made very slowly. - Payments are extremely slow, constantly legal actions occur. - Payments stopped.

### **Distribution of debt amounts**

High level	> 25000 Euro
Significant level	> 10000 Euro & < 25000 Euro
Medium level	> 500 Euro & < 10000 Euro
Low level	< 500 Euro

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